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The independent Consulting Firm

AUSTRIAN COMPANY	
Type of Entity:	Limited liability company (GmbH) Stock Corporation (AG)
Type of law:	Civil Law
Shelf company availability:	Not existing
Incorporation time frame:	two to three weeks after all documents (signed notarial deed and certificate issued by the bank confirming that the share capital has been paid in) is submitted to the court
Minimum Government fees:	Not existing, nevertheless the Austrian company has to pay a minimum corporate income tax of € 1.750 per year, which is credited against later corporate income taxes and can be carried forward for an indefinite period of time
Regular Corporate Income Tax:	Flat 30 %
Double Tax Treaty access:	Yes, Companies have access to 90 tax treaties
Nominee Shareholders Permitted:	Yes, but not specifically addressed
Minimum issued share capital :	€ 35.000 for Limited liability company and €70.000 for a joint stock company.
Minimum paid up share capital on incorporation:	€ 17.500 paid up in cash for Limited liability company and 25 % of the minimum issue amount fully paid up in cash for a joint stock company.
Minimum number of Shareholders required:	One
Bearer Shares:	Not existing
Nominee Shareholders Permitted:	Yes
Minimum number of directors:	One

Corporate directors permitted:	No
Local directors required:	Not really required but strongly recommended, otherwise place of management could shift to another country and could make the company taxable in two jurisdictions
Local meeting required :	No(but advisable and can be done in written form)
Company secretary required :	Not applicable for this jurisdiction
General Meetings of Shareholders:	Yes, must be held annually and can be done in written form
Local Registered office required:	Yes
Tax residence to benefit from Tax Treaty network:	Yes, company will get such a certificate of residence instantly after registration
Exchange Control:	Not existing
Disclosure of beneficial owner to Company Registrar:	Not to Company Registrar but to bank
Government register of directors:	All information regarding the company is obtainable in electronic form from the Registrar of Companies
Annual return:	Yes
Submission of accounts:	Annual accounts have to be submitted to the tax administration in an electronic form, a condensed balance sheet plus an obligatory report has to be submitted to the Registrar of Company
Audit:	Yes, (does not apply on "very small" limited liability companies, if they are not required by law to have a supervisory board)
Change of domicile Permitted:	Yes, it is permitted

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☎ (+352) 20 33 1 123 ✉ contact@damalion.com
8-10, rue Mathias Hardt L-1717 Luxembourg

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