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| CANADA | |
|---|--|
| Type of Entity: | Corporation form (limited liability corporation) |
| Type of law: | New Brunswick Business Corporations Act |
| Shelf company availability: | Yes |
| Incorporation time frame: | 3-5 working days |
| Regular Corporate Income Tax: | 28.5% |
| Double Tax Treaty access: | Yes, Companies have access to 87 tax treaties |
| Minimum issued share capital : | No minimum capital requirement – however, there are thin-capitalization rules that could deny deductions for interest payments to specified non-residents. |
| Minimum paid up share capital on incorporation: | None |
| Minimum number of Shareholders required: | One |
| Bearer Shares: | Not permitted |
| Nominee Shareholders Permitted: | Yes |
| Minimum number of directors: | One |
| Corporate directors permitted: | No |
| Local directors required: | No (but at least 25 percent of directors must be resident Canadians) |
| Local meeting required : | No |
| Company secretary required : | Not generally required |

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| General Meetings of Shareholders: | Not a mandatory |
| Local Registered office required: | Yes |
| Tax residence to benefit from Tax Treaty network: | Canada |
| Exchange Control: | No |
| Disclosure of beneficial owner to Company Registrar: | No, This information is only disclosed to the Canada Revenue Agency, when the corporate tax return is filed. |
| Government register of directors: | No |
| Annual return: | Yes, must annually file tax returns with federal and (potentially) provincial/territorial tax authorities. |
| Submission of accounts: | Yes |
| Audit: | No, It is totally up to the Canada Revenue agency. |
| Change of domicile Permitted | Yes |

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