

# DAMALION

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The independent Consulting Firm

## CHINA – REPRESENTATIVE OFFICE

<b>Type of Entity:</b>	Representative Office
<b>Type of law:</b>	PRC law
<b>Shelf company availability:</b>	No
<b>Incorporation time frame:</b>	1.5 – 2 months to apply
<b>Minimum Government fees:</b>	USD 2000
<b>Regular Corporate Income Tax:</b>	25%
<b>Minimum issued share capital :</b>	NA
<b>Minimum paid up share capital on incorporation:</b>	NA
<b>Minimum number of Shareholders required:</b>	1
<b>Bearer Shares:</b>	No
<b>Nominee Shareholders Permitted:</b>	Yes ( can be either an individual or corporate)
<b>Minimum number of directors:</b>	One Chief Representative
<b>Corporate directors permitted:</b>	NA
<b>Local directors required:</b>	No
<b>Local meeting required :</b>	No
<b>Company secretary required :</b>	No
<b>General Meetings of Shareholders:</b>	NA
<b>Local Registered office required:</b>	Yes

<b>Exchange Control:</b>	Exchange control regulations
<b>Disclosure of beneficial owner to Company Registrar:</b>	Yes
<b>Government register of directors:</b>	Yes
<b>Annual return:</b>	Yes
<b>Submission of accounts:</b>	Yes
<b>Audit:</b>	Yes

**DAMALION**

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