

# DAMALION

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## DENMARK

<b>Type of Entity:</b>	Private limited company or ApS Public limited company or A/S Partnership – For instance K/S Others The ApS is a very commonly used vehicle.
<b>Type of law:</b>	Civil law
<b>Shelf company availability:</b>	No real need for shelf-companies, but available
<b>Incorporation time frame:</b>	Few hours (online registration) or 2 to 3 weeks ( traditional paper registration)
<b>Minimum Government fees:</b>	None
<b>Regular Corporate Income Tax:</b>	22%
<b>Double Tax Treaty access:</b>	Yes, Companies have access to 80 tax treaties
<b>Minimum issued share capital :</b>	DKK 40,000 (appr. EUR 5,378 ) for an ApS DKK 400,000 (appr. EUR 53,790) for an A/S
<b>Minimum paid up share capital on incorporation:</b>	25 % of the nominal share capital upon formation if the contribution is paid in cash; however, at least DKK40,000 must be paid prior to registration.
<b>Minimum number of Shareholders required:</b>	One
<b>Bearer Shares:</b>	No
<b>Nominee Shareholders Permitted:</b>	Not recognized in Danish law
<b>Minimum number of directors:</b>	-An ApS can have only one Director/Manager -An A/S must have either a Board of Directors and a Manager/Management Board or a Supervisory Board and a Management Board
<b>Corporate directors permitted:</b>	No

<b>Local directors required:</b>	No
<b>Local meeting required :</b>	No, but any member of the board of directors may request that a board meeting is held and Meetings may be completed in writing or using electronic communication unless 1 member of the board requires a verbal debate.
<b>Company secretary required :</b>	No, There is no requirement for a local corporate secretary in Denmark
<b>General Meetings of Shareholders:</b>	Once a year minimum
<b>Local Registered office required:</b>	No
<b>Tax residence to benefit from Tax Treaty network:</b>	Presumption of Danish tax residence as a result of Danish registered address
<b>Exchange Control:</b>	Not existing
<b>Disclosure of beneficial owner to Company Registrar:</b>	Yes, The company must publicly disclose information on the beneficial ownership, if the beneficial owner is the physical person(s), who directly or indirectly, holds or controls more than 25% of the share capital or the votes, or who practices control by other means.
<b>Government register of directors:</b>	The Managers/Directors are registered with the Danish Agency of Companies ("Company Registrar")
<b>Annual return:</b>	Yes, all companies have to submit their annual report to the Danish Business Authority after the end of their financial year
<b>Submission of accounts:</b>	Once a year
<b>Audit:</b>	Yes, Accounting documents must be kept in a manner ensuring that they can be easily made available for local authorities.
<b>Change of domicile Permitted</b>	Within Denmark only

#### DAMALION

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