

GERMANY

Type of Entity:	Stock Corporation (AG)	Limited Liability Company (GmbH)
Type of law:	AktG, HGB, BGB	GmbHG, HGB, BGB
Shelf company availability:	Yes	Yes
Incorporation time frame:	5 weeks	5 weeks
Minimum Government fees:	EUR 500	EUR 500
Regular Corporate Income Tax:	15% (15.285%, including the solidarity surcharge)	15% (15.285%, including the solidarity surcharge)
Double Tax Treaty access:	Yes	Yes
Minimum issued share capital :	EUR 50,000	EUR 25,000
Minimum paid up share capital on incorporation:	EUR 50,000	EUR 12,500
Minimum number of Shareholders required:	One	One
Bearer Shares:	Yes, is allowed	Yes, is allowed
Nominee Shareholders Permitted:	Yes	Yes
Minimum number of directors:	One	One
Corporate directors permitted:	No	No
Local directors required:	No	No

Local meeting required :	No	No
Company secretary required :	No	No
General Meetings of Shareholders:	Yes, At least one shareholder meeting each year	Yes, At least one shareholder meeting each year
Local Registered office required:	Yes	Yes
Tax residence to benefit from Tax Treaty network:	Yes	Yes
Exchange Control:	Yes	Yes
Disclosure of beneficial owner to Company Registrar:	Yes (have to submit to the transparency register specific information about their beneficial owner if a natural person directly or indirectly holds more than 25% of the capital or voting shares or exercises control in a comparable manner)	Yes (have to submit to the transparency register specific information about their beneficial owner if a natural person directly or indirectly holds more than of the capital or voting shares or exercises control in a comparable manner))
Government register of directors:	Yes (the German commercial register)	Yes (the German commercial register)
Annual return:	Yes	Yes
Submission of accounts:	Yes (Annual accounts have to be filed with the German Federal Gazette (Bundesanzeiger))	Yes (Annual accounts have to be filed with the German Federal Gazette (Bundesanzeiger))
Audit:	Yes (must be performed by a German certified public accountant)	Yes (must be performed by a German certified public accountant)
Change of domicile Permitted	Yes	Yes

DAMALION

☎ (+352) 20 33 1 123 ✉ contact@damalion.com
8-10, rue Mathias Hardt L-1717 Luxembourg

 www.damalion.com