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Luxembourg – New York – Hong Kong – Shanghai


The independent Consulting Firm

	LUXEMBOURG		
Type of Entity:	Public Limited liability Company (SA)	Private limited liability company (SARL)	Simplified limited liability company (SARL-S)
Type of law:	Commercial law	Commercial law	Commercial law
Shelf company availability:	Yes	Yes	Yes
Incorporation time frame:	3 weeks	1-3 weeks	1-3 weeks
Regular Corporate Income Tax:	24.94%	24.94%	24.94%
Double Tax Treaty access:	Yes	Yes	Yes
Minimum issued share capital	EUR 30,000	EUR 12,000	EUR 1 and no more than EUR 12,000
Minimum paid up share capital on incorporation	25%	100%	100%
Minimum number of Shareholders required	1	1	1 (Natural Person)
Bearer Shares	No	No	No
Nominee Shareholders Permitted	Yes	Yes	Yes
Minimum number of directors	3 (individuals or legal persons)	1 (individual or legal person).	1 (Natural Person)
Corporate directors permitted	Yes	Yes	Yes
Local directors required	No	No	No

Local meeting required	No	No	No
Company secretary required	No	No	No
General Meetings of Shareholders	Required to hold an annual shareholders' meeting in Luxembourg within 6 months from the end of the financial year in order to approve the annual accounts.	At least 1 annual shareholders' meeting must be held each year	SARLs with more than 60 partners are required to hold physical general meetings
Local Registered office required	Yes	Yes	Yes
Exchange Control	No, (may conduct business in any currency)	No, (may conduct business in any currency)	No, (may conduct business in any currency)
Disclosure of beneficial owner to Company Registrar	Yes	Yes	Yes
Government register of directors	Yes	Yes	Yes
Annual return	Yes	Yes	Yes
Submission of accounts	Yes	Yes	Yes
Independent Auditor	No	No	No

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