

## Luxembourg – New York – Hong Kong – Shanghai The independent Consulting Firm

New York Company	LLC	C-Corporation
Type of Entity:	Limited Liability Company	Stock Corporation
Type of law:	New York Consolidated Laws	New York Consolidated Laws
Double taxation	LLCs are not taxed at the corporate level.	C-Corps are not taxed at the corporate level
Incorporation time frame:	6 - 7 weeks	4 - 6 weeks
Minimum Government fees:	US\$ 450	US\$ 450
Regular Corporate Income Tax:	6.5%	1.5%
Minimum issued share capital:	No	No
Minimum paid up share capital on incorporation:	No	No
Minimum number of Shareholders required:	One	One
Minimum number of directors:	One	One
Company secretary required :	Yes	Yes
General Meetings of Shareholders:	Yes	Yes
Local Registered office required:	Yes	Yes
Tax residence to benefit from Tax Treaty network:	No	No

Exchange Control:	No	No
Disclosure of beneficial owner to Company Registrar:	Yes	Yes
Government register of directors:	Yes	Yes
Annual return:	Yes	Yes
Submission of accounts:	No	No
Audit:	No	No
Change of domicile Permitted	No	No

## DAMALION

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