

DAMALION

Make your vision live®

Luxembourg – New York – Hong Kong – Shanghai

The independent Consulting Firm

SOUTH DAKOTA TRUST

Type of Entity:	Limited Liability Company (LLC)
Type of law:	South Dakota law
Shelf company availability:	yes
Incorporation time frame:	6 to 9 months
Minimum Government fees:	\$500
Regular Corporate Income Tax:	No
Double Tax Treaty access:	
Minimum issued share capital :	\$200,000
Minimum paid up share capital on incorporation:	100%
Minimum number of Shareholders required:	One
Bearer Shares:	No
Nominee Shareholders Permitted:	Yes
Minimum number of directors:	One
Corporate directors permitted:	Yes (but not advisable)
Local directors required:	No
Local meeting required :	No
Maximum annual fees:	\$30,000

General Meetings of Shareholders:	At least one General Meeting each year
Local Registered office required:	Yes
Tax residence to benefit from Tax Treaty network:	Based on incorporation in SOUTH DAKOTA
Exchange Control:	No exchange control regulations - may conduct business in any currency
Disclosure of beneficial owner to Company Registrar:	Yes
Government register of directors:	Yes
Annual return:	Yes
Submission of accounts:	Companies are required to submit their accounts together with the tax computation to the Inland Revenue Department
Audit:	No

DAMALION

☎ (+352) 20 33 1 123 ✉ contact@damalion.com
8-10, rue Mathias Hardt L-1717 Luxembourg

🌐 www.damalion.com