

# DAMALION

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## WYOMING TRUSTS

Type of Entity:	Limited Liability Company (LLC)
Type of law:	Wyoming trusts law
Shelf company availability:	yes
Incorporation time frame:	6 to 9 months
Minimum Government fees:	\$50
Regular Corporate Income Tax:	No
Double Tax Treaty access:	
Minimum issued share capital :	\$500,000
Minimum paid up share capital on incorporation:	100%
Minimum number of Shareholders required:	5
Bearer Shares:	No
Nominee Shareholders Permitted:	Yes
Minimum number of directors:	5
Corporate directors permitted:	Yes (but not advisable)
Local directors required:	No
Local meeting required :	No
Company secretary required :	Yes

<b>General Meetings of Shareholders:</b>	At least one General Meeting each year (AGM), in addition to any other company meetings.
<b>Local Registered office required:</b>	Yes
<b>Tax residence to benefit from Tax Treaty network:</b>	Based on incorporation in Wyoming.
<b>Exchange Control:</b>	No exchange control regulations - may conduct business in any currency
<b>Disclosure of beneficial owner to Company Registrar:</b>	Yes
<b>Government register of directors:</b>	Yes
<b>Annual return:</b>	Yes
<b>Submission of accounts:</b>	Companies are required to submit their accounts together with the tax computation to the Inland Revenue Department
<b>Audit:</b>	No

**DAMALION**

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